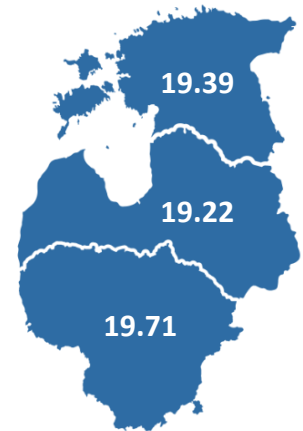


As natural gas supply in Latvian market area boosted - a record of cross-border trade was captured

In March 2019 a record volume of cross-border transactions was captured. Concluding 713 transactions, the trading volume reached 292 GWh of natural gas, of which 35% (101 GWh) was traded between different market areas. It is the largest monthly volume of concluded cross-border transactions since the launch of the implicit capacity allocation model in July 2017. The increase in cross-border traded volume was due to a significantly increased supply in Latvian market area. Since Latvian supply exceeded demand 14 times, sell orders were concluded in other market areas. Total sold volume in Latvian market area amounted to a record volume of 108 GWh (February 2019 - 3 GWh). In March all transactions were concluded on a daily market, comparing month on month traded volume on a daily market increased by 32% (February 2019 - 220 GWh), while comparing year on year even 3.4 times (March 2018 - 86 GWh). After the first three months of the year Baltic traded volume amounted to 1.41 TWh. During March 2019 orders were submitted and transactions concluded by 25 participants.

Baltic Gas Spot Index (BGSi) which captures gas prices changes of daily market in the Baltics, value in March 2019 was 19.63 EUR/MWh and compared to February 2019 (22 EUR/MWh) decreased by 11%. Exchange participants concluded transactions in Lithuanian market area paid the weighted average price of 19.71 EUR/MWh (↓10%), in Latvian market area – 19.22 EUR/MWh (↓12%), Estonian market area – 19.39 EUR/MWh (↓11%).

BGSi¹, EUR/MWh



Statistics on trading in the natural gas exchange

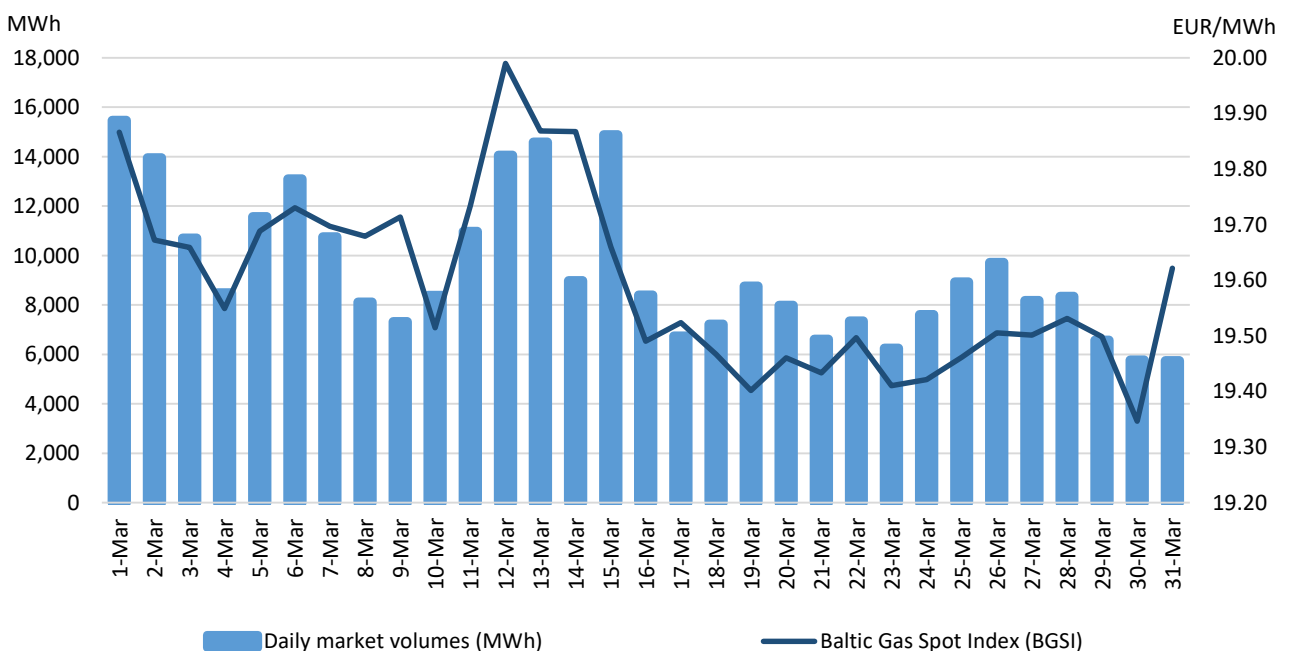
Daily market

	Buy volume traded (MWh)	Sell volume traded (MWh)	Number of buy trades	Number of sell trades	Lowest price (EUR/MWh)	Highest price (EUR/MWh)	Weighted average price (EUR/MWh)
Baltics	291,535	291,535	713	713	18.70	21.36	19.63
Lithuania	281,038	181,715	638	464	19.09	20.60	19.71
Latvia	6,575	107,512	11	232	18.70	20.65	19.22
Estonia	3,922	2,308	64	17	19.00	21.36	19.39

Monthly market

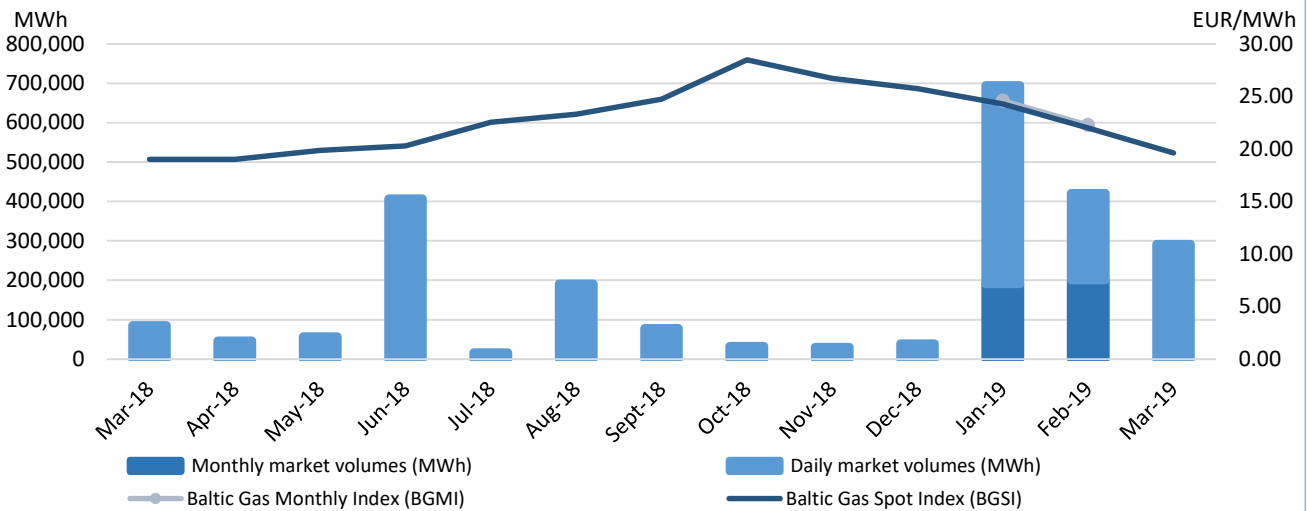
Transactions were not concluded.

Traded volumes and natural gas prices ¹

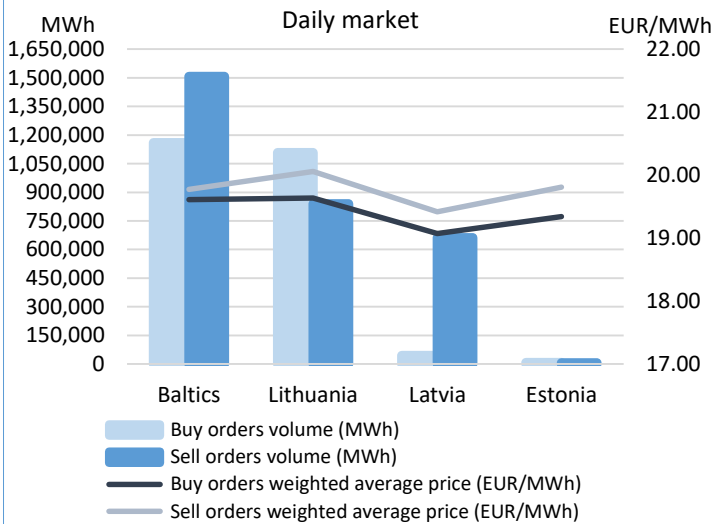


¹VAT excluded.

Monthly volumes and natural gas prices ¹



Volumes of submitted orders and natural gas prices ²



March - 2019		
Total number of submitted orders (MWh)		
Daily market		
	Buy	Sell
Baltics	1,159,903	1,507,538
Lithuania	1,107,736	839,658
Latvia	44,332	661,344
Estonia	7,835	6,536
Monthly market		
	Buy	Sell
Baltics	18,600	430,280
Lithuania	18,600	430,280
Latvia	0	0
Estonia	0	0

Exchange participants

77

Exchange participants

25

Active participants

25

Exchange participants concluded trades

¹ VAT excluded,

² the volumes of submitted orders has been calculated excluding the volumes displayed from other market areas

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